



BALYO announces it has been informed that Fabien Bardinet has exercised 300,000 BSPCE (founders' share warrants) and sold 150,000 shares

Ivry-sur-Seine, France; Woburn, MA, United States, February 12, 2018, 6:00 pm – **BALYO** (FR0013258399, Ticker: BALYO, eligible for the PEA-PME plan), a technological leader in the design and development of innovative robotic solutions for material handling trucks, was informed today that its Chairman and Chief Executive Officer, Fabien Bardinet, has exercised 300,000 BSPCE (founders' share warrants) granted in 2013 and has sold 150,000 shares from the exercise of these BSPCE (directly and through ASTROLABE Consulting, his personal holding structure), as Gilbert Dupont and Natixis agreed to waive the lock-up commitment made by Mr. Bardinet at the time of the IPO in relation to the shares sold.

Fabien Bardinet's share ownership in the Company (directly and through ASTROLABE Consulting) has therefore increased from 0.12% to 0.65% on a non-diluted basis.

Next financial release: annual 2017 results on March 29, 2018, after the close of trading.

ABOUT BALYO

Balyo transforms standard forklift trucks into standalone intelligent robots thanks to its breakthrough proprietary Driven by Balyo™ technology. The geoguidance navigation system developed by Balyo allows vehicles equipped with the system to locate their position and navigate autonomously inside buildings. Within the automated handling vehicle market, Balyo has entered into two strategic agreements with Kion Group AG (Linde Material Handling's parent company) and Hyster-Yale Group, two major operators in the material handling sector. Balyo is present in three major geographic regions (Americas, Europe and Asia-Pacific). Its sales revenue reached €16.4 million in 2017. For more information, please visit our website at www.balyo.com.



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