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Autonomous vehicles for smart industry

## PRESS RELEASE

15 June 2017

### **Full exercise of the over-allotment option in the context of Balyo's IPO**

#### **Final offering amount brought to €45.8m**

Balyo, a technological leader that designs, develops, markets and installs autonomous material handling robots which allow businesses and logistics specialists to significantly reduce their pallet handling costs by robotizing their equipment, announces that, in light of the large success of its initial public offering on the Euronext market in Paris (Compartment C, ISIN Code: FR0013258399 - Ticker: BALYO), Natixis, acting as the stabilising agent on its own behalf and on behalf of Gilbert Dupont, has fully exercised the over-allotment option, resulting in the issue of 1,452,345 additional new shares at the offer price of €4.11 per share, for an additional amount of €5,969,137.95.

As a reminder, the initial offer proved very successful, oversubscribed by nearly seven times, with very strong demand in particular from top-tier French and international institutional investors.

The final amount of the capital increase has reached €45.8m. Following these operations, Balyo's share capital comprises 27,911,448 shares, taking into account the admission of 9,300 new shares resulting from the exercise of BSPCE.

In accordance with Article 6 of delegated regulation EU 2016/1052 of 8 March 2016, Natixis, acting as the stabilising agent on its own behalf and on behalf of Gilbert Dupont, reported that no stabilisation activities had been carried out since 8 June 2017. The stabilization period is now closed.

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### Breakdown of share ownership and voting rights

After full exercise of the over-allotment option, Balyo's share capital is distributed as follows:

Shareholder	After exercise of the over-allotment option	
	Number of shares	% of capital and voting rights
Seventure Partners <sup>1</sup>	7,634,664	27.4%
Bpifrance Investissement <sup>2</sup>	4,797,259	.17.2%
Linde Material Handling <sup>3</sup>	1,809,976	6.5%
Financière Arbevel	1,338,200	4.8%
Hyster-Yale	1,216,545	4.4%
Thomas Duval	950,000	3.4%
Raul Bravo Orellana	950,000	3.4%
360 Capital Partners <sup>4</sup>	981,872	3.5%
Jean-Marie Bergeal	98,205	0.4%
Michel Leonard	59,281	0.2%
Fabien Bardinnet	31,250	0.1%
Rémi Bader	30,000	0.1%
Free float	8,014,196	28.7%
<b>Total</b>	<b>27,911,448</b>	<b>100%</b>

<sup>1</sup> Masseran Innovation I innovation fund; Masseran Innovation II innovation fund; Masseran Innovation III innovation fund; Masseran Innovation IV innovation fund; Masseran innovation fund; Patrimoine Innovation 2009; Masseran Patrimoine Innovation 2010 innovation fund; Masseran Patrimoine Innovation 2011 innovation fund; Masseran Patrimoine Innovation 2012 innovation fund; Masseran Innovation V innovation fund; Seventure Innovation 2012 innovation fund; Seventure Premium 2013 innovation fund; Masseran Patrimoine Innovation 2013 innovation fund; Seventure Préférence Innovation 2013 innovation fund; Masseran Innovation VI innovation fund; Seventure Premium 2014 innovation fund; Masseran Patrimoine Innovation 2014 innovation fund, all managed by the Seventure Partners management company.

<sup>2</sup> FSN PME Ambition Numérique innovation fund managed by the Bpifrance Investissement management company.

<sup>3</sup> German private limited company controlled by Kion Group AG, a company listed on the Frankfurt exchange.

<sup>4</sup> Robolution Capital 1 innovation fund managed by the 360 Capital Partners management company.

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### Financial brokers



Global Coordinator, Lead Manager,  
Bookrunner



Global Coordinator, Lead Manager,  
Bookrunner

### ABOUT BALYO

Created in 2005, Balyo transforms standard forklift trucks into standalone intelligent robots thanks to its breakthrough innovation Driven by Balyo. The geoguidance navigation technology allows material handling trucks to navigate autonomously inside buildings. Within the automated handling vehicles sector, Balyo signed two strategic partnerships with leading material handling equipment manufacturers: the German group Kion (the parent company of Linde Material Handling) and the US group Hyster-Yale. Balyo has 91 employees and is present in three key geographical areas (Americas, Europe and Asia-Pacific). In 2016, the Company's sales reached €5.2 million. Its target is to generate more than €15 million in sales in 2017. For additional information, please visit our website at [www.balyo.com](http://www.balyo.com).



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