



BALYO STRENGTHENS ITS INTELLECTUAL PROPERTY WITH 15 PATENTS ISSUED IN 2019

Ivry-sur-Seine, France, December 12, 2019, 6.30 pm CET – **BALYO** (FR0013258399, Ticker: BALYO, eligible for PEA-PME savings schemes), a technological leader in the design and development of innovative robotic solutions, provides an update on the progress of its intellectual property strategy.

The Group currently holds 50 patents, of which 15 were granted over the last year. Thanks to an active intellectual property policy, BALYO has strengthened its portfolio, which now includes 10 patent families compared to 3 in 2016. These families, which reflect BALYO's major technological development, cover the following areas: location, navigation, safety, perception, energy management, fleet management, communication management and simplification of installation tools. Each family of patents is extended internationally in the Group's markets. The Group is thus increasing the protection of its technological assets while deploying and perpetuating its licensing policy.

Karim Mokaddem, BALYO's **Chief Technology Officer**, said: *"The significant strengthening of the patent portfolio worldwide testifies to the added value of BALYO solutions. The positive results of our research activities allow us to increase our competitive advantage, strengthen the performance and reliability of our solutions and simplify their deployment"*.

ABOUT BALYO

Balyo transforms standard forklift trucks into standalone intelligent robots thanks to its breakthrough proprietary Driven by Balyo™ technology. The geoguidance navigation system developed by Balyo allows vehicles equipped with the system to locate their position and navigate autonomously inside buildings. Within the automated handling vehicle market, Balyo has entered into two strategic agreements with Kion Group AG (Linde Material Handling's parent company) and Hyster-Yale Group, two major operators in the material handling sector. Balyo is present in three major geographic regions (Americas, Europe and Asia-Pacific). Its sales revenue reached €23.3 million in 2018. For more information, please visit our website at www.balyo.com.



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